

## Report Summary

23 January 2007

Mr. Toby Lawrence  
TL Enterprises, Inc.  
5250 West 94th Terrace  
Prairie Village, KS 66207  
877 784 5825  
TL@QuiVal.com

RE: **QuiValuation**<sup>SM</sup>  
Burger King ®  
Prairie Village, KS  
30-Sep-06

### Executive Summary

You asked **QuiVal**, LLC to assess the **QuiValue**<sup>SM</sup>, as of the 30-Sep-06, of One (1) existing Burger King ® unit ( pad site at strip mall ) located in Prairie Village, KS .

From your input, **QuiVal**<sup>SM</sup> assumes:

- (1) Purpose for Valuation stated by the Client as possible sale,
- (2) Future ownership will be vested in current owner(s), and
- (3) Future operational control will be in the hands of current management.

Using only the data that you submitted and the proprietary valuation algorithms of **QuiVal**<sup>SM</sup> applied to those data, **QuiVal**<sup>SM</sup> has determined the center point of a value range for your unit is:

<b>QuiValue</b> <sup>SM</sup> - Total Assets (Enterprise)	<b>\$ 200,000</b>
Liabilities - Total	\$ 78,000
<b>QuiValue</b> <sup>SM</sup> - Equity	<b>\$ 122,000</b>

All values rounded to the nearest 1,000

### Standard and Definition of Value

The standard of value we use is **QuiValue**<sup>SM</sup>, which is defined as

*the price, based on the amount of debt available to a transaction from lenders in the market and on a willing buyer's required return on equity, at which a business would change hands between a willing buyer and a willing seller when neither is under any compulsion to enter into a transaction and when both have reasonable knowledge of facts relevant to the transaction.*

### Use of this QuiValuation<sup>SM</sup>

This **QuiValuation**<sup>SM</sup> is provided to you for your internal use only and may not be released to others without the prior express written consent of **QuiVal**, LLC. This report and all its contents are subject to the *General Limiting Conditions* stated in *Exhibit A*.

### QuiVal<sup>SM</sup> Methodology

**QuiValuation**<sup>SM</sup> uses a proprietary Discounted Free Cash Flow method that is explained in *Exhibit B*.

## Report Summary

### Source of Information

You provided us data, recapped in *Exhibit C*, that represent substantially all the information about the subject business that were used by **QuikVal**<sup>SM</sup> to prepare this **QuikValuation**<sup>SM</sup>. If there is any mistake in the data, please advise us immediately so that we can determine if any incorrect data may have materially affected this **QuikValuation**<sup>SM</sup>.

### Report

In the *Report*, you will find (1) *adjusted* Profit & Loss Statement, (2) Summary of **QuikValuation**<sup>SM</sup> calculations, and (3) *adjusted* Balance Sheet. These reflect the adjustments that we have made based to your inputs as well as our analysis of the data and our results. And, to the extent your data permit, you will find presentations of (1) Financial Ratios, (2) Growth Trends, and (3) Historical Percentages for your Profit & Loss Statement and Balance Sheet.

### Summary

You submitted to us for **QuikValuation**<sup>SM</sup> certain financial and non-financial information about the subject existing Burger King ® unit(s), and asked us to assume: (1) the purpose for the valuation as possible sale, (2) future ownership vested in current owner(s), and (3) future operational control in the hands of current management. Using only the data that you submitted and the proprietary valuation algorithms of **QuikVal**<sup>SM</sup> applied to those data, **QuikVal**<sup>SM</sup> has determined the following:

<b>QuikValuation</b> <sup>SM</sup>	
QuikValue <sup>SM</sup> - Current Assets	\$ 13,000
QuikValue <sup>SM</sup> - Operations	\$ 187,000
QuikValue <sup>SM</sup> - Fixed Assets: Real Estate	\$ -
QuikValue <sup>SM</sup> - Other Assets	\$ -
<b>QuikValue</b> <sup>SM</sup> - Total Assets (Enterprise)	<b>\$ 200,000</b>
Liabilities - Current	\$ 78,000
Liabilities - Long-term: non-Real Estate	\$ -
Liabilities - Long-term: Real Estate	\$ -
<b>less</b> Liabilities from non-Business / Excess Assets	\$ -
Liabilities - Total	\$ 78,000
<b>QuikValue</b> <sup>SM</sup> - Equity	<b>\$ 122,000</b>

All values rounded to the nearest 1,000

This **QuikValuation**<sup>SM</sup> assumes that the *Free Cash Flow* emanating from *non-Real Estate Fixed Assets* (defined in *Exhibit B*) is sustainable as of the *Valuation Date*.

By engaging **QuikVal, LLC**, you have agreed that under no circumstances will any liability of **QuikVal, LLC** resulting from this **QuikValuation**<sup>SM</sup> exceed the amount of money actually received by **QuikVal, LLC** from you for this **QuikValuation**<sup>SM</sup>.

Thank you for this opportunity to provide you this **QuikValuation**<sup>SM</sup>.

**QuikVal, LLC**

## Report

The **QuikValuation**<sup>SM</sup> of a restaurant unit is based on the capacity of that unit to repay debt and to pay a return on equity. Assessment of this capacity by **QuikVal**<sup>SM</sup> is based on the ability of that unit to produce Free Cash Flow, which is defined in *Exhibit B*. Following is the analysis of the financial elements that most influence the generation of Free Cash Flow, namely:

1. **Revenue**
2. **Cost of Goods Sold (COGS)-Consumables**
3. **Cost of Goods Sold (COGS)-Labor**
4. **Occupancy Expense**
5. **Fixed Assets**

**REVENUE** is the sum of all cash inflows to an enterprise that emanate from its conduct of its primary business(es). In the case of a foodservice establishment, this includes the sale of food and beverage, and may also include the sale of merchandise (tee shirts, caps, toys, etc.).

Following is a graphic representation of measurements of this unit's Revenue and its comparison to averages observed by **QuikVal**<sup>SM</sup> from its database or as reported in the industry and/or by the franchisor.

### Revenue / Unit

Dollars in thousands

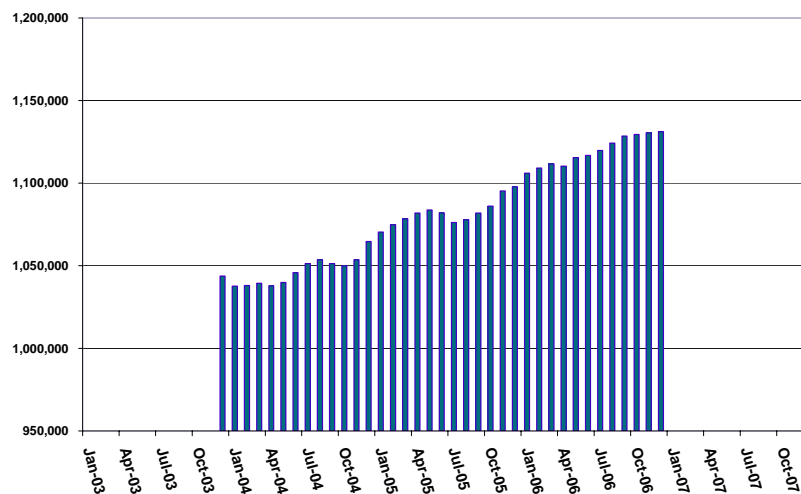
**Client** **\$1,113**

<b>QV</b> Data	\$ 800	\$ 875	\$ 950	\$ 1,025	\$ 1,100	\$ 1,175	\$ 1,250	\$ 1,325	\$ 1,400	\$ 1,475	\$ 1,550	\$ 1,625
	Low				Average				High			

**NOTE:** \$1,140,000 is Avg Rev/Unit as reported by Burger King Holdings, Inc. as of 01 Nov 2006

**Revenue/Unit** reflects the capacity of the subject building and its location to attract business. Considerations for site location and building size include: (1) Access, (2) Visibility, (3) Parking, (4) Signage, (5) Zoning, (6) Residential demographics, (7) Commercial demographics, and (8) Competition.

### Trailing 12-Months Revenue



## Report

### Revenue / SqFt of Building Area

Dollars / Square Foot

<b>Client</b>		<b>\$331</b>										
<b>QV</b> Data	\$200	\$225	\$250	\$275	\$300	\$325	\$350	\$375	\$400	\$425	\$450	\$475
	Low				Average							High

Revenue/SqFt of Building Area allows the operator to assess the marginal capacity of a building to produce Revenue. Revenue from Dine-In customers in this location is 19% of Total Revenue. Ideal building size is dictated as much by required kitchen or “food-prep” area as by the need for seating for Dine-In patrons, which is driven by the seating required for peak lunchtime patronage.

### Revenue / Seat

Dollars

<b>Client</b>		<b>\$8,247</b>										
<b>QV</b> Data	\$7,000	\$7,200	\$7,400	\$7,600	\$7,800	\$8,000	\$8,200	\$8,400	\$8,600	\$8,800	\$9,000	\$9,200
	Low				Average							High

Revenue/Seat and Revenue/Sq Ft of Building Area need to be assessed in the planning for building or remodel of a unit. Consider (1) the historical origin of Revenue from (a) Dine-In, (b) Carry Out and (c) Drive Thru as they relate to and indicate requisite kitchen size and seating capacity, (2) projections of future commercial and residential demographics, and (3) the likelihood of new competition.

### Revenue / Patron

Dollars

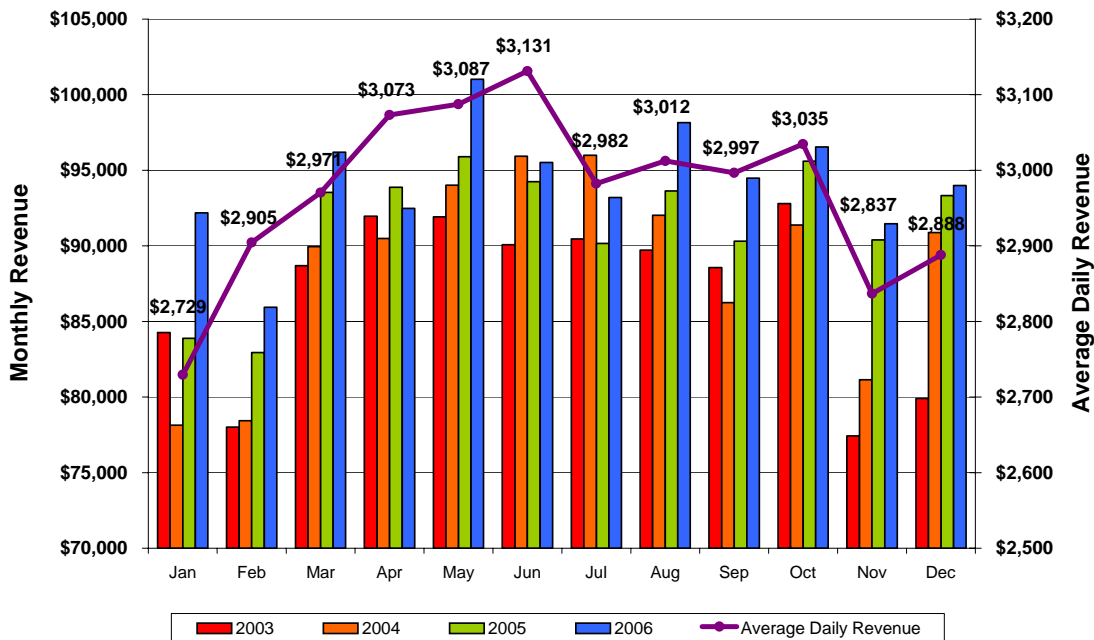
<b>Client</b>		<b>\$4.78</b>										
<b>QV</b> Data	\$4.00	\$4.25	\$4.50	\$4.75	\$5.00	\$5.25	\$5.50	\$5.75	\$6.00	\$6.25	\$6.50	\$6.75
	Low				Average							High

Revenue / Patron may be relatively high compared with system-wide statistics for several reasons, including: (1) higher product pricing in dense population centers that is driven by higher COGS-Labor (wages and salaries) and higher COGS-Consumables, and (2) limited competition, which is, for example, evident in foodservice units along toll highways, and in shopping centers and large office buildings.

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## Report

### Revenue Seasonality

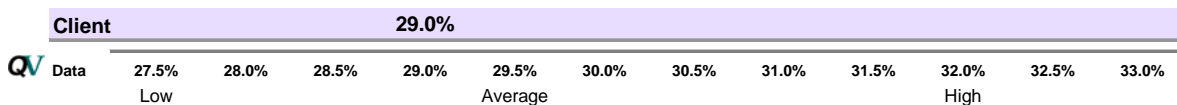


Revenue Seasonality is precipitated by a number of factors, including: (1) Climate (temperature, precipitation and wind), (2) Number of days per month, (3) Traffic patterns inherent to the unit's location (December at shopping malls and Summer at the beach), and (4) Commercial and Residential Demographics of the unit's market area.

**COST OF GOODS SOLD: CONSUMABLES** is the price paid by an enterprise for the tangible inputs to which it adds value and resells to its customers. In the case of a foodservice establishment, this includes the purchase of foodstuffs and beverages, and may also include the amount paid by the enterprise for merchandise (tee shirts, caps, toys, etc.).

#### COGS: Consumables / Revenue

Percent of Revenue



COGS-Consumables above 32.0% of Revenue may reflect (1) the use of expensive foodstuffs and beverages, (2) lack of adequate portion control, or (3) inventory shrinkage (pilferage).

## Report

**COST OF GOODS SOLD: LABOR** is the sum of the direct and the indirect costs of human capital necessary to produce the enterprise's product(s), provide its service(s), and manage its operations.

### COGS-Direct Labor

Percent of Revenue

<b>Client</b>	<b>26.8%</b>											
<b>QV Data</b>	22.5%	23.0%	23.5%	24.0%	24.5%	25.0%	25.5%	26.0%	26.5%	27.0%	27.5%	28.0%
	Low					Avg					High	

Direct Labor Costs typically range from 22.5% to 28% of Revenue and include (1) Crew Wages, which are typically 15%-18.5% of Revenue, and (2) Management Wages/Salaries which are typically 7.5% - 9.5% of Revenue.

Direct Labor expense is driven by:

- (1) Labor Productivity, which can be profitably managed, within limits, and
- (2) Average Wage Rate, which is a reflection of almost pure competition in the market for human capital and cannot be profitably managed.

### COGS: Labor Productivity-Crew

Dollars of Revenue per Hour of Crew Labor

<b>Client</b>	<b>\$34.90</b>											
<b>QV Data</b>	\$30.00	\$31.00	\$32.00	\$33.00	\$34.00	\$35.00	\$36.00	\$37.00	\$38.00	\$39.00	\$40.00	\$41.00
	Low				Average							High

High Crew Labor Productivity may indicate:

- (1) Management Labor is performing Crew responsibilities, or
- (2) high Revenue due to high unit prices for products, which may be due to:
  - (a) lack of competition or
  - (b) patrons with relatively high economic demographics.

Low Crew Labor Productivity may reflect:

- (1) over-scheduling of Crew, which is prevalent in "high-touch" locations, or
- (2) low Revenue due to low unit prices for products.

### COGS: Labor-Crew Avg Wage Rate

Dollars

<b>Client</b>	<b>\$6.27</b>											
<b>QV Data</b>	\$5.50	\$5.75	\$6.00	\$6.25	\$6.50	\$6.75	\$7.00	\$7.25	\$7.50	\$7.75	\$8.00	\$8.25
	Low				Average					High		

Average Crew Wage rate typically reflects prevailing average crew wages in other restaurants units in the same market with similar labor utilization and job characteristics to those of the subject unit. Units in more densely populated areas generally have a higher Average Crew Wage rate that reflects the higher cost of living in those areas.

## Report

### COGS-Indirect Labor

Percent of Revenue

<b>Client</b>	<b>4.7%</b>											
<b>QV Data</b>	3.8%	4.0%	4.2%	4.4%	4.6%	4.8%	5.0%	5.2%	5.4%	5.6%	5.8%	6.0%
	Low			Average						High		

Indirect Labor Costs typically range from 4.0% to 6.0% of Revenue and include:

- (1) Employment Taxes (FICA, Medicare) and government-mandated insurance (workers' compensation), which are about 8.5% of Direct Labor Costs, and
- (2) Other Indirect Labor Costs, including medical insurance, uniforms, training wages, and employee incentives that are directly related to the enterprise's employing human capital, which are about 8.5% of Direct Labor Cost.

### COGS-Total Labor

Percent of Revenue

<b>Client</b>	<b>31.5%</b>											
<b>QV Data</b>	28.5%	29.0%	29.5%	30.0%	30.5%	31.0%	31.5%	32.0%	32.5%	33.0%	33.5%	34.0%
	Low			Average						High		

Elevated levels of COGS-Total Labor may result from, among other things:

- (1) High Direct Labor Costs, prevalent in areas with dense population or significant competition for labor,
- (2) High Indirect Labor Costs, especially health insurance, or
- (3) Low Crew-Labor Productivity, which may reflect:
  - (a) over-scheduling of Crew, which is prevalent in "high-touch" locations or
  - (b) low Revenue due to unit prices for products.

**OCCUPANCY** is the sum of the direct and the indirect costs of location of a restaurant on real property.

### Occupancy Expense-Direct

Percent of Revenue

<b>Client</b>	<b>4.9%</b>											
<b>QV Data</b>	3.0%	4.0%	5.0%	6.0%	7.0%	8.0%	9.0%	10.0%	11.0%	12.0%	13.0%	14.0%
	Land Lease ONLY			Land & Bldg Low			Land & Bldg Average			Land & Bldg High		

Direct Occupancy Expense includes:

- (1) Base Rent, which is typically 7.0% to 11.0% of Revenue, and
- (2) Percentage Rent, the basis for which is calculated by dividing annual Base Rent by an agreed Percentage Rent rate, typically 5% - 7%; this amount is known as the "Natural Break Point" and may be raised or lowered as the parties to the lease agree.

Where only the ground is leased, Direct Occupancy Expense will typically be between 3.0% - 5.0% of Revenue.

## Report

### Occupancy Expense-Indirect

Percent of Revenue

<b>Client</b>	<b>6.4%</b>											
<b>QV Data</b>	3.0%	3.5%	4.0%	4.5%	5.0%	5.5%	6.0%	6.5%	7.0%	7.5%	8.0%	8.5%
	Low		Average					High				

Indirect Occupancy Expense includes Utilities, Real Estate Taxes and Property Insurance, and Maintenance and Repairs to Land Improvements and to Buildings, and is typically between 4.5% - 6.5% of Revenue, depending (1) on the operator's decisions to defer maintenance, and (2) on the amount of real property taxes.

Repair and Maintenance may range from 1.0% of Revenue in the first three years of occupancy of a building to more than 3.0% of Revenue in mature locations. Deferred maintenance decreases current Occupancy Expenses, but increases the eventual cost of renovating a unit.

### Occupancy Expense-Total

Percent of Revenue

<b>Client</b>	<b>11.3%</b>											
<b>QV Data</b>	9.0%	10.0%	11.0%	12.0%	13.0%	14.0%	15.0%	16.0%	17.0%	18.0%	19.0%	20.0%
	Land Lease ONLY			Land & Bldg Low		Land & Bldg Average			Land & Bldg High			
	NOTE: Land only lease will reduce this percentage by 3% - 5%											

Total Occupancy Expense is typically 12.0% - 16.5% of Revenue. Where only the ground is leased, this percentage diminishes to 8.0% - 11.5%.

**FIXED ASSETS** is the collection of all tangible assets owned and used by the enterprise in its production of Revenue. In general, except to the extent set out in *Exhibit B, QuiVal<sup>SM</sup>* uses in its algorithms only the non-real estate fixed assets, which exclude Land and Building but include (1) improvements to land (parking lot, signage, landscaping, etc.), and (2) all fixtures, furniture and equipment used in the enterprise.

### Fixed Asset Turnover

Revenue as percentage of Estimated Fixed Asset Replacement Cost (*New*)

<b>Client</b>	<b>130%</b>											
<b>QV Data</b>	100%	110%	120%	130%	140%	150%	160%	170%	180%	190%	200%	210%
	Low		Average					High				

Fixed Asset Turnover is a measure of the utilization of Fixed Assets by the enterprise. A high ratio (1.8:1 and above) tends to indicate a profitable investment in Fixed Assets; a low ratio (1.2:1 and below) tends to indicate and unprofitable investment in Fixed Assets. It is not possible to fully interpret this ratio without reference to the enterprise's profitability characteristics, for example: Gross Margin, Net Operating Margin, and Net [Income] Margin. However, a lower Fixed Asset Turnover ratio definitely gives an enterprise less "margin for error" in the production of Free Cash Flow and, therefore, makes any investment in it more risky than it would be with a higher Fixed Asset Turnover ratio.



## Report

### Profit & Loss Statement (*adjusted*)

	Trailing 12 Months For year ending 30-Sep-06		<i>Adjust</i>	Adjusted Trailing 12 Months For year ending 30-Sep-06	
<b>Revenue</b>	<b>1,113,302</b>	<b>100.0%</b>		<b>1,113,302</b>	<b>100.0%</b>
Food Cost	315,008	28.3%		315,008	28.3%
Food Rebate	(23,026)	-2.1%		(23,026)	-2.1%
Paper Cost	31,350	2.8%		31,350	2.8%
<b>COGS:Consumables</b>	<b>323,332</b>	<b>29.0%</b>		<b>323,332</b>	<b>29.0%</b>
Management	93,132	8.4%		93,132	8.4%
Management Bonus	-	0.0%		-	0.0%
Crew	205,068	18.4%		205,068	18.4%
Labor:Direct Total	298,200	26.8%		298,200	26.8%
Labor:Total Indirect	52,342	4.7%		52,342	4.7%
<b>COGS:Labor Total</b>	<b>350,542</b>	<b>31.5%</b>		<b>350,542</b>	<b>31.5%</b>
<b>COGS:Total</b>	<b>673,874</b>	<b>60.5%</b>		<b>673,874</b>	<b>60.5%</b>
<b>Gross Profit</b>	<b>439,428</b>	<b>39.5%</b>		<b>439,428</b>	<b>39.5%</b>
Rent	54,752	4.9%		54,752	4.9%
Utilities	36,249	3.3%		36,249	3.3%
Other Occupancy	34,973	3.1%		34,973	3.1%
Occupancy Total	125,974	11.3%		125,974	11.3%
Royalties	38,965	3.5%		38,965	3.5%
Advertising & Marketing	45,061	4.0%		45,061	4.0%
Other Operating Expenses Total	66,549	6.0%		66,549	6.0%
<b>Operating Expenses Total</b>	<b>276,549</b>	<b>24.8%</b>		<b>276,549</b>	<b>24.8%</b>
<b>Net Operating Income</b>	<b>162,879</b>	<b>14.6%</b>		<b>162,879</b>	<b>14.6%</b>
Depreciation	18,470	1.7%		18,470	1.7%
Amortization	-	0.0%		-	0.0%
Other Income & Expense non-Cash	18,470	1.7%		18,470	1.7%
Other Income (Expense) Cash	20,038	1.8%		20,038	1.8%
<b>Other Income (Expense) Total</b>	<b>38,508</b>	<b>3.5%</b>		<b>38,508</b>	<b>3.5%</b>
<b>Net Income: Store Level</b>	<b>124,371</b>	<b>11.2%</b>		<b>124,371</b>	<b>11.2%</b>
ADMIN-LBR:Total	125,089	11.2%		125,089	11.2%
ADMIN-OTH:Total	17,645	1.6%		17,645	1.6%
<b>Admin Exp-Total</b>	<b>267,823</b>	<b>24.1%</b>	<b>(223,291)</b>	<b>44,532</b>	<b>4.0%</b>
<b>Net Income</b>	<b>(143,452)</b>	<b>-12.9%</b>		<b>79,839</b>	<b>7.2%</b>

## Report

### QuiK Valuation<sup>SM</sup>

	Trailing 12 Months For year ending 16-Mar-10		<i>Adjust</i>	<i>Adjusted</i> Trailing 12 Months For year ending 16-Mar-10	
<b>Net Income</b>	<b>(143,452)</b>	<b>-12.9%</b>		<b>79,839</b>	<b>7.2%</b>
Interest Expense	-	0.0%		-	0.0%
Depreciation/Amortization	18,470	1.7%		18,470	1.7%
Income Taxes	-	0.0%		-	0.0%
<b>EBITDA</b>	<b>(124,982)</b>	<b>-11.2%</b>		<b>98,309</b>	<b>8.8%</b>
Total Rent Adjustment				(8,200)	-0.7%
Capital Expenditures / Yr (Est.)				(18,000)	-1.6%
Current Assets: Total Holding Cost				(1,300)	-0.1%
Yearly Amortization of \$227,000 in Deferred Capital Exp				(37,600)	-3.4%
<b>Total Adjustments</b>				<b>(65,100)</b>	<b>-5.8%</b>
<b>Free Cash Flow</b>				<b>34,487</b>	<b>3.1%</b>

<b>QuiK Value<sup>SM</sup> Current Assets</b>	<b>13,000</b>
<b>QuiK Value<sup>SM</sup> Operations</b>	<b>187,000</b>
<b>QuiK Value<sup>SM</sup> Total Assets - Enterprise</b>	<b>200,000</b>
Total Liabilities	(78,000)
<b>QuiK Value<sup>SM</sup> Equity</b>	<b>122,000</b>

### Balance Sheet (adjusted)

	Trailing 12 Months For year ending 20-Aug-09		<i>Adjust</i>	<i>Adjusted</i> Trailing 12 Months For year ending 20-Aug-09	
<b>Current Assets</b>	<b>14,050</b>	<b>7.1%</b>		<b>14,050</b>	<b>7.1%</b>
Fixed Assets - Cost	768,141	388.0%		768,141	388.0%
Fixed Assets - Cumul Deprec	(584,233)	-295.1%		(584,233)	-295.1%
<b>Fixed Assets - Net</b>	<b>183,908</b>	<b>92.9%</b>		<b>183,908</b>	<b>92.9%</b>
<b>Other Assets - Net</b>	<b>-</b>	<b>0.0%</b>		<b>-</b>	<b>0.0%</b>
<b>Total Assets</b>	<b>197,958</b>	<b>100.0%</b>		<b>197,958</b>	<b>100.0%</b>
Current Liabilities	77,853	39.3%		77,853	39.3%
Long-term Liabilities	-	0.0%		-	0.0%
<b>Total Liabilities</b>	<b>77,853</b>	<b>39.3%</b>		<b>77,853</b>	<b>39.3%</b>
<b>Total Equity</b>	<b>120,105</b>	<b>60.7%</b>		<b>120,105</b>	<b>60.7%</b>
<b>Liabilities &amp; Equity</b>	<b>197,958</b>	<b>100.0%</b>		<b>197,958</b>	<b>100.0%</b>

## Report

### Financial Ratios

#### SIZE

Revenue / Interior Floor Space (Sq Ft)	331 Dollars / Sq Ft
Revenue / Patron Seating	8,247 Dollars / Sq Ft
Interior Floor Space (Sq Ft) / Patron Seating	24.9 SqFt / Seat

#### LABOR

Average Hourly Wage	Crew	6.27 Wage / Hr
Labor Productivity	Revenue / Crew Hours	\$ 34.91 Rev / Wage-Hr

#### LIQUIDITY

Current Assets / Current Liabilities	0.18
Cash & Equivalents / Current Liabilities	0.01
Net Working Capital	\$ (63,803) Dollars

#### PROFITABILITY

Gross Profit / Revenue	39.5%
Net Operating Income / Revenue	14.6%
Net Income: Store Level / Revenue	11.2%
Net Income (adjusted) / Revenue	7.2%
EBITDA / Revenue	8.8%

#### TURNOVER

Revenue / Fixed Assets - Net	6.1
Revenue / Total Assets	5.6

#### LEVERAGE

Total Liabilities / Total Assets	0.39
Total Liabilities / Total Equity	0.65

#### QuikValuation<sup>SM</sup> RATIOS

Quik Value <sup>SM</sup> Enterprise / Revenue	0.18
Quik Value <sup>SM</sup> Operation / Free Cash Flow	5.42
Quik Value <sup>SM</sup> Operation / Book Fixed/Other Assets	1.02
Quik Value <sup>SM</sup> Enterprise / Total Assets	1.01
Quik Value <sup>SM</sup> Equity / Book Equity	1.02

## Report

### Growth

	31-Dec-03	31-Dec-04	31-Dec-05	30-Sep-06 (note 1)
<b>Revenue</b>	<b>1,043,749</b>	<b>1,062,620</b>	<b>1,082,009</b>	<b>1,113,302</b>
12-Month Growth		1.8%	1.8%	2.9%
24-Month Growth			3.7%	4.8%
36-Month Growth				6.7%
<b>Gross Profit</b>	<b>377,296</b>	<b>391,634</b>	<b>407,732</b>	<b>439,428</b>
12-Month Growth		3.8%	4.1%	7.8%
24-Month Growth			8.1%	12.2%
36-Month Growth				16.5%
<b>Net Operating Income</b>	<b>154,435</b>	<b>107,742</b>	<b>133,704</b>	<b>162,879</b>
12-Month Growth		-30.2%	24.1%	21.8%
24-Month Growth			-13.4%	51.2%
36-Month Growth				5.5%
<b>Net Income: Store Level</b>	<b>88,355</b>	<b>35,435</b>	<b>87,928</b>	<b>124,371</b>
12-Month Growth		-59.9%	148.1%	41.4%
24-Month Growth			-0.5%	251.0%
36-Month Growth				40.8%
<b>Net Income (adjusted)</b>	<b>20,664</b>	<b>18,872</b>	<b>44,648</b>	<b>79,839</b>
12-Month Growth		-8.7%	136.6%	78.8%
24-Month Growth			116.1%	323.1%
36-Month Growth				286.4%

### Historical Percentages

	31-Dec-03	31-Dec-04	31-Dec-05	30-Sep-06 (note 1)
<b>Revenue</b>	<b>1,043,749</b>	<b>1,062,620</b>	<b>807,644</b>	<b>1,082,009</b>
Gross Profit	36.1%	36.9%	37.7%	39.5%
Net Operating Income	14.8%	10.1%	12.4%	14.6%
Net Income (adjusted)	2.0%	1.8%	4.1%	7.2%
<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>197,958</b>
Current Assets	NA	NA	NA	7.1%
Fixed Assets - Net	NA	NA	NA	92.9%
Other Assets - Net	NA	NA	NA	0.0%
Current Liabilities	NA	NA	NA	39.3%
Long-term Liabilities	NA	NA	NA	0.0%
Total Equity	NA	NA	NA	60.7%

**NOTE 1:** The last comparison period, which contains Trailing 12-Months Data, may not be a full year after the prior period

**General Limiting Conditions**

- A. In determining the **QuikValuation**<sup>SM</sup> of the subject business, **QuikVal**<sup>SM</sup> has:
- (1) Made no physical inspection of the business, nor confirmed its existence or planned operation.
  - (2) Not investigated the nature and operation of the business and the history of the enterprise from its inception.
  - (3) Not reviewed the economic outlook in general or the condition of and outlook for the restaurant/foodservice industry in particular. We assume that lending rates reflect these economic and industry conditions.
  - (4) Not reviewed or confirmed the financial condition of the business or verified any of the financial or non-financial information that was given to us.
  - (5) Not projected the capacity of the business to sustain its earnings beyond the *Valuation Date*. We assume that the information we have been given subsumes that capacity.
  - (6) Not projected any change in operating expenses beyond the *Valuation Date*.
  - (7) No knowledge of the historic dividend-paying capacity of the company other than that provided to **QuikVal**<sup>SM</sup> in the information provided by our Client.
  - (8) Made a determination of the “goodwill” or “intangible” value of the company, if any, but only to the extent that such value may be evidenced by the excess of the **QuikValue**<sup>SM</sup> of the assets over their stated Book Value (as provided by our Client) as of the *Valuation Date*.
  - (9) Made no investigation of any tax implications of any transaction (including, sale or re-capitalization) and stated no conclusion about any tax matter.
  - (10) Not used in **QuikValuation**<sup>SM</sup> the market prices of stocks of corporations engaged in the same or a similar line of business as the subject enterprise.
  - (11) Assumed that:
    - (a) Title to the assets, properties or business interests is good and marketable, and/or that use, possession and control of all assets reasonably required to operate the subject business are vested in the subject business.
    - (b) The liabilities are fairly stated as of the *Valuation Date*.
    - (c) All information furnished by our Client or its agent(s) is reliable; however, we issue no warranty or other form of assurance regarding its accuracy.
    - (d) The subject business is in full compliance with all applicable federal, state and local laws and regulations.
- B. Possession of this report does not carry with it the right of publication. Without the prior express written consent of **QuikVal**<sup>SM</sup>, this report may not be used for any purpose by any person other than the Client to whom it is addressed and, in any event, only in its entirety. Neither all nor any part of the contents of this report shall be disseminated to the public through advertising, public relations, news, sales, or other media without the prior express written consent of **QuikVal**<sup>SM</sup> for each such publication.
- C. By reason of producing this **QuikValuation**<sup>SM</sup>, we are not required to:
- (1) Furnish a valuation report that conforms to U.S. Internal Revenue Service Rev. Rul 59-60 or any other valuation standard, guideline or methodology, or
  - (2) Give testimony or be in attendance in court with reference to the assets, properties or business interests that are the subject of this **QuikValuation**<sup>SM</sup>.
- D. The analyses, opinions, and conclusions presented in this report apply to this engagement *only* and may not be used out of the context presented herein. This report is valid only for the *Valuation Date* and the purpose specified in this **QuikValuation**<sup>SM</sup>.
- E. By engaging **QuikVal**<sup>SM</sup>, you agree that any liability of **QuikVal, LLC** resulting from this **QuikValuation**<sup>SM</sup> will not exceed the amount of money actually paid by you to **QuikVal, LLC** for this **QuikValuation**<sup>SM</sup>.

**QuikValue**<sup>SM</sup> **Method**

Lenders to closely held businesses carefully examine the ability of those businesses to repay debt. They base amounts they are willing to lend to the operation of a business on, among other things, its sustainable Free Cash Flow emanating from that business's non-Real Estate Fixed Assets, which is defined as Cash Flow from Operations (*after* deducting applicable General & Administrative Expenses), which has been:

- (1) adjusted for Market Rent, where the real property on which the restaurant operates is owned or controlled by the Client or a party that controls, is controlled by, or is in common control with the Client, and
- (2) reduced by the amount of recurring Capital Expenditure that is required to sustain Revenues as of the *Valuation Date*, and
- (3) reduced by the cost of maintaining Inventory, Receivables and Other Current Assets that are required to sustain Revenues as of the Valuation Date, and
- (4) reduced by the amortization of one-time Capital Expenditures for Replacement of Capital Assets, such as Improvements to Land, Building & Leasehold, and Fixtures, Furniture and Equipment.

The amount of debt a lender is willing to extend to a business may be further affected by the overall Loan-to-Value ratio or by the Net Book Value of its Fixed Assets (which is the original cost of those assets minus the economic depreciation that has accrued to them since they were placed in use).

Lending terms being offered by lenders to the restaurant/foodservice market are collected by **QuikVal**<sup>SM</sup> from the market, and analyzed and used in the calculation of the rate of return required by those lenders in exchange for their providing debt. Proprietary algorithms are used by **QuikVal**<sup>SM</sup> to relate the rate of return required by lenders to that required by an equity holder who is either:

- (1) a *willing buyer* in an acquisition of an enterprise, or
- (2) an existing owner in the recapitalization of an enterprise.

These algorithms have been used to value businesses that are the subject of actual sale/purchase transactions and recapitalizations; these algorithms and their attendant application methodologies continue to be refined as more data are collected from actual transactions in the marketplace. The **QuikValue**<sup>SM</sup> calculated by **QuikVal**<sup>SM</sup> relies solely on the application of these algorithms to the data provided by the Client to **QuikVal**<sup>SM</sup> and is designed to indicate of the center point of a value range. This **QuikValuation**<sup>SM</sup> is subject to the limiting conditions stated in *Exhibit A* to this report.

**Summary**

The **QuikValuation**<sup>SM</sup> Method marks to market, as of the *Valuation Date*, the assets of the subject company in three categories, Current Assets, non-Real Estate Fixed Assets, and Real Estate, as follows:

- (1) Current Assets are marked to market based on advance rates and revolving interest rates,
- (2) Non-Real Estate Fixed Assets are marked to market based on the sustainable Free Cash Flow of the business and on market lending rates and terms, and
- (3) Real Estate is marked to market based on its recent appraised value or on its fair market rent, as provided by our Client, and on market lending rates and terms.

**QuikVal**<sup>SM</sup> makes no attempt to mark any debt to market. It is assumed that all debt is fairly stated in the information provided to **QuikVal**<sup>SM</sup> and can be repaid without penalty as of the *Valuation Date*.

END

## Client Information

Exhibit C

### Client, Valuation & Unit

#### Client Information

Client Name	Mr. Toby Lawrence
Client email	TL@QuikVal.com
Client Company	TL Enterprises, Inc.
Client Address-01	5250 West 94th Terrace
Client Address-02	
Client City, ST	Prairie Village, KS
Client ZIP	66207
Client Telephone	877 784 5825
Ownership Entity Type	Subchapter S corporation
Owner's Marginal Tax Bracket (Federal + State)	37%
Portion of Owner's Income from Unit	less than 30%
Owner's Years Operating Experience	19

#### Valuation Information

Purpose for Valuation	possible sale
Future ownership	current owner(s)
Future operational control	current management
Valuation Date	30-Sep-06
Fiscal Year End	31-Dec-06
Currency	US Dollars

#### Franchise

Franchise System	Burger King
Concept / Restaurant Name	Burger King
Other Units Operated in this System	3

#### Unit Information

Unit Status	existing
Unit Name / Identifier	BK #5250
Unit Address	5250 West 94th Terrace
Unit City, ST	Prairie Village, KS
Unit ZIP	66207
Unit Telephone	913 660 0452
Year Opened	1988
First Year Operated by Current Owner	1988
Starting Year of Current Lease	1988
Ending Year of Current Lease	2018
Site Type	pad site at strip mall
Patron Seating	135
Total Land Area (Sq Ft)	47,466
Interior Floor Space (Sq Ft)	3,363
Dedicated Parking	55

## Client Information

Exhibit C

### Profit & Loss Statement (Part 1 of 3)

<b>Profit &amp; Loss Statement</b>						
	<b>31-Dec-03</b>	<b>31-Dec-04</b>	<b>30-Sep-05</b>	<b>31-Dec-05</b>	<b>30-Sep-06</b>	<b>EOY 30-Sep-06</b>
Food Sales	1,043,749	1,062,620	807,644	1,082,009	838,937	1,113,302
<b>Revenue</b>	<b>1,043,749</b>	<b>1,062,620</b>	<b>807,644</b>	<b>1,082,009</b>	<b>838,937</b>	<b>1,113,302</b>
Food	293,084	309,492	234,181	312,740	236,449	315,008
Food Rebate	(11,050)	(6,642)	(18,902)	(18,902)	(23,026)	(23,026)
Paper	29,258	28,356	22,547	30,266	23,631	31,350
<b>COGS:Total</b>	<b>311,292</b>	<b>331,206</b>	<b>237,826</b>	<b>324,104</b>	<b>237,054</b>	<b>323,332</b>
<b>Gross Profit</b>	<b>732,457</b>	<b>731,414</b>	<b>569,818</b>	<b>757,905</b>	<b>601,883</b>	<b>789,970</b>
LBR:Mgmt	88,177	92,831	75,387	99,505	69,014	93,132
LBR:Store	213,712	197,336	149,934	199,573	155,429	205,068
LBR:Payroll Taxes	27,733	28,134	22,347	29,226	17,868	24,747
LBR:Workers Comp	5,673	5,143	4,591	3,414	4,027	2,850
LBR:Store of the Year	-	-	-	-	-	-
LBR:Vacation Pay	7,519	5,989	3,650	5,100	3,998	5,448
LBR:401K Match	1,080	1,378	1,177	1,383	1,223	1,429
LBR:Mgr Bonus	500	-	-	-	-	-
LBR:Emp Incentive	375	40	8	18	368	378
LBR:Medical Ins	10,319	8,833	7,877	11,786	13,421	17,330
OTH:Travel	-	-	-	-	-	-
LBR:Train, Recruit	73	96	78	168	70	160
OTH:Meals & Enter-100%	102	17	-	200	-	200
PROF:Prof Svcs	-	-	-	-	-	-
OTH:Meals & Enter-50%	765	641	665	745	831	911
OTH:Oper Supplies	7,250	9,748	7,907	10,093	7,941	10,127
OTH:Check Svc/CC	488	3,360	4,874	6,749	7,132	9,007
OCC:Security	-	-	-	-	-	-
R&M:Non-Capital Parts	3,457	8,550	5,566	7,403	4,729	6,566
OTH:Cash Over(Short)	443	931	731	837	136	242
OCC:R&M-Bldg & Grounds	5,854	7,195	3,547	4,976	6,393	7,822
OCC:R&M-Equip	9,839	9,253	5,254	8,312	5,838	8,896
OTH:Linens & Uniforms	1,897	1,629	1,298	1,755	888	1,345
OTH:Postage & Freight	422	324	188	274	128	214
OTH:Lic & Fees	480	550	650	650	575	575
ADV:Local Adv	-	-	-	-	-	-
ADV:Local Promos	151	651	318	468	379	529
OTH:Charity	2,382	1,131	-	353	260	613
OTH:Software	131	97	76	104	75	103
OTH:Equip Rental	2,207	2,286	1,757	2,367	1,823	2,433
OTH:Dues & Subscript	352	595	192	222	298	328
OTH:Gift Cert	(49)	158	(209)	(120)	(16)	73
OTH:Use Tax	-	-	374	-	75	(299)
OTH:Misc Exp	-	1,562	-	-	-	-
OCC:Electricity	18,334	18,269	13,900	17,610	13,849	17,559
OCC:Gas	8,648	9,270	7,384	10,844	7,757	11,217
OCC:Water	3,209	2,928	4,046	5,020	2,771	3,745
OTH:Telephone	1,787	1,195	1,201	1,604	1,130	1,533
OCC:Hauling Waste	3,338	3,480	2,656	3,538	2,846	3,728
<b>Oper Exp:Total</b>	<b>426,648</b>	<b>423,600</b>	<b>327,424</b>	<b>434,177</b>	<b>331,256</b>	<b>438,009</b>
<b>Net Operating Income</b>	<b>305,809</b>	<b>307,814</b>	<b>242,394</b>	<b>323,728</b>	<b>270,627</b>	<b>351,961</b>

## Client Information

Exhibit C

### Profit & Loss Statement (Part 2 of 3)

Profit & Loss Statement						
	31-Dec-03	31-Dec-04	30-Sep-05	31-Dec-05	30-Sep-06	EOY 30-Sep-06
<b>Net Operating Income</b>	<b>305,809</b>	<b>307,814</b>	<b>242,394</b>	<b>323,728</b>	<b>270,627</b>	<b>351,961</b>
OTH IC(EXP):Promo Sales:Meals	14,102	14,274	11,089	14,970	9,214	13,095
OTH IC(EXP):Promo Sales II	1,623	1,255	8	714	-	706
OTH IC(EXP):Interest Income	156	75	75	122	132	179
OTH IC(EXP):Loss of Sale of Assets	(300)	178	-	-	-	-
OTH IC(EXP):Other	14,695	14,399	3,372	3,372	798	798
<b>Other Income: Total</b>	<b>30,276</b>	<b>30,181</b>	<b>14,544</b>	<b>19,178</b>	<b>10,144</b>	<b>14,778</b>
OCC:Rent/Ground	54,156	54,751	41,064	54,752	41,064	54,752
OTH IC(EXP):Depreciation	27,639	28,003	14,042	19,630	12,882	18,470
OTH IC(EXP):Amortization	-	-	-	-	-	-
INS:Insurance	10,055	6,824	7,802	11,314	7,574	11,086
INS:Insurance Reimb	-	-	-	-	-	-
OTH:Personal Property	2,041	1,958	-	1,954	-	1,954
OCC:Property Taxes	-	51,883	-	27,151	-	27,151
PROF:Prof Svcs	2,098	3,366	1,681	3,069	2,268	3,656
OTH:Future Development	-	-	-	-	-	-
OTH IC(EXP):Interest Expense	8,165	14,123	4,231	6,968	2,881	5,618
OTH:Royalties	36,530	37,190	28,266	37,868	29,363	38,965
OTH:Adv-Corporate	41,749	42,503	32,305	43,278	33,559	44,532
OTH:Repairs & Maintenance	110	119	442	3,892	70	3,520
OTH:Office Supplies	395	815	798	1,053	604	859
OTH:Postage & Freight	150	160	501	575	146	220
OTH:Memberships	470	588	393	1,023	272	902
OTH:Taxes & Licenses	177	55	2,751	2,751	19	19
OTH:Bank Charges	3,934	1,832	859	2,465	1,193	2,799
COMM:Telephone	1,757	1,554	1,115	2,523	1,135	2,543
ADMIN-OTH:Equip Rental	-	-	-	-	-	-
ADMIN-OTH:Software	232	271	131	203	101	173
ADMIN-LBR:Maintenance Salaries	7,125	7,125	5,852	14,081	8,036	16,265
ADMIN-LBR:Dir of Operations	15,469	13,750	10,052	22,552	10,625	23,125
ADMIN-LBR:Admin Salaries	36,198	31,333	24,010	57,760	22,760	56,510
ADMIN-LBR:Office Personnel	3,019	2,925	2,381	10,076	6,981	14,676
ADMIN-LBR:Payroll Taxes	4,399	3,960	3,258	6,864	3,731	7,337
ADMIN-LBR:Life Insurance	1,449	1,449	1,449	1,449	1,449	1,449
ADMIN LBR-Medical Insurance	863	891	1,135	2,431	936	2,232
ADMIN-LBR:Auto Expense	1,871	3,057	2,670	4,052	2,048	3,430
ADMIN-LBR:Seminars & Classes	-	-	-	65	-	65
ADMIN-LBR:Travel	-	-	183	183	-	-
ADMIN-OTH:Charity	138	188	87	137	88	138
ADMIN-ADV:Promotions	68	45	-	183	-	183
ADMIN-OTH:Gifts	-	269	-	-	-	-
ADMIN-OTH:Non-Tax Deductible	(107)	159	409	460	61	112
ADMIN-OTH:Meals-50%	1,160	764	808	1,201	1,220	1,613
ADMIN-OTH:Meals-100%	47	58	-	-	-	-
ADMIN-OTH:Promo Cost-Meals	12,624	10,772	9,770	13,165	7,695	11,090
ADMIN-OTH:Promo Cost II	1,090	923	136	555	41	460
ADMIN-OTH:Grand Opening	-	-	-	-	-	-
ADMIN-OTH:Penalties	-	-	-	-	-	-
<b>Admin Exp-Total</b>	<b>275,071</b>	<b>323,663</b>	<b>198,581</b>	<b>355,683</b>	<b>198,802</b>	<b>355,904</b>
<b>NET INCOME</b>	<b>61,014</b>	<b>14,332</b>	<b>58,357</b>	<b>(12,777)</b>	<b>81,969</b>	<b>10,835</b>

## Client Information

Exhibit C

### Profit & Loss Statement (Part 3 of 3)

<b>Profit &amp; Loss Statement-Other Information</b>		<b>1,113,302</b>
Revenue-Dine In (% of Total)	19%	211,527
Revenue-Carry Out (% of Total)	11%	122,463
Revenue-Curbside Pickup (% of Total)	0%	-
Revenue-Drive Thru (% of Total)	70%	779,311
Revenue-Delivery (% of Total)	0%	-
Revenue-Catering (% of Total)	0%	-
Revenue-Other (% of Total)	0%	-
<b>Revenue-Total</b>		<b>100%</b>
Customers / Week (Avg during Yr)	4,750	
Annual Market Rent in Current Use	63,000	
Crew Hours / Year-Base	100%	30,254
Crew Hours / Year-Overtime	150%	1,636
Crew Hours/Year-Total		31,890
Avg Wage-Crew		\$ 6.27

<b>Revenues</b>						
<b>Month</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>Avg</b>
<b>Jan</b>	84,263	78,128	83,878	92,181		84,613
<b>Feb</b>	78,002	78,437	82,944	85,930		81,328
<b>Mar</b>	88,684	89,945	93,534	96,189		92,088
<b>Apr</b>	91,957	90,486	93,865	92,478		92,197
<b>May</b>	91,919	94,011	95,889	101,029		95,712
<b>Jun</b>	90,068	95,937	94,239	95,516		93,940
<b>Jul</b>	90,460	95,983	90,156	93,201		92,450
<b>Aug</b>	89,711	92,032	93,633	98,146		93,381
<b>Sep</b>	88,553	86,248	90,311	94,482		89,899
<b>Oct</b>	92,796	91,373	95,603	96,536		94,077
<b>Nov</b>	77,434	81,144	90,391	91,462		85,108
<b>Dec</b>	79,899	90,879	93,326	94,000		89,526
<b>EOY</b>	<b>1,043,746</b>	<b>1,064,603</b>	<b>1,097,769</b>	<b>1,131,150</b>	<b>-</b>	<b>1,084,317</b>

## Client Information

Exhibit C

### Balance Sheet

<b>Balance Sheet</b>		31-Dec-03	31-Dec-04	30-Sep-05	31-Dec-05	30-Sep-06	EOY 30-Sep-06
Cash & Equivalents							900
Accounts Receivable							-
Inventory							13,150
Prepaid Expenses							-
Other Current Assets							-
<b>Current Assets</b>		-	-	-	-	-	<b>14,050</b>
Real Estate-Cost							376,791
Fixtures, Furniture, Equipment-Cost							291,742
Other Fixed Assets-Cost	Improvements/Franchise Fee, Start-up Costs						99,608
<b>Fixed Assets - Cost</b>		-	-	-	-	-	<b>768,141</b>
Real Estate-Cumul Deprec							221,762
Fix, Furn, Equip-Cumul Deprec							282,169
Other Fix Assets-Cumul Deprec							80,302
<b>Fixed Assets - Cumul Deprec</b>		-	-	-	-	-	<b>584,233</b>
<b>Fixed Assets - Net</b>		-	-	-	-	-	<b>183,908</b>
Goodwill-Net (after Amortization)							-
Other Assets-Net (after Amortization)							-
<b>Other Assets - Net</b>		-	-	-	-	-	<b>-</b>
<b>Total Assets</b>		-	-	-	-	-	<b>197,958</b>
Accounts Payable							34,285
Accrued Wages & Salaries							13,933
Taxes Payable							29,635
Accrued Rent							-
Unearned Revenue	Gift Certificates, etc.						-
Short-term Debt	(from Short-term Debt info)						-
Curr Portion Long-term Debt	(from Long-term Debt info)						-
Other Short-term Liabilities							-
<b>Current Liabilities</b>		-	-	-	-	-	<b>77,853</b>
Long-term Debt	(from Long-term Debt info)						-
<b>less</b> Curr Portion of Long-term Debt	(from Long-term Debt info)						-
Other Long-term Liabilities							-
<b>Long-term Liabilities</b>		-	-	-	-	-	<b>-</b>
<b>Total Liabilities</b>		-	-	-	-	-	<b>77,853</b>
<b>Total Equity</b>	(Calculated)	-	-	-	-	-	<b>120,105</b>
<b>Liabilities &amp; Equity</b>		-	-	-	-	-	<b>197,958</b>

## Client Information

Exhibit C

### Capital Assets & Expenditures

<b>Capital Expenditure</b>	<b>Land</b>	<b>Improvements to Land</b>	<b>Bldg &amp; Leasehold</b>	<b>Fixtures, Furniture &amp; Equipment</b>	<b>Total</b>
Year First Built or Installed		1988	1988	1988	1988
Year of Latest Substantial Renovation		1998	1994	1998	1998
Cost of Latest Renovation		-	34,000	50,388	84,388
Estimated Replacement Cost-New		40,000	500,000	300,000	840,000
Predicted Capital Expenditure to sustain Revenues as of Valuation Date		-	10,000	8,000	18,000
Fixed Assets Purchased		yes	yes	yes	
Purchase Price		20,000	350,000	230,000	600,000
Fair Market Value at <i>QuiK Valuation</i> <sup>SM</sup> Date	750,000	15,000	150,000	50,000	965,000
Client Est. for Deferred Cap Exp		35,000	125,000	35,000	195,000

### Debt

<b>Short-term Debt</b>	<b>Short-term Loan 01</b>	<b>Short-term Loan 01</b>	<b>Short-term Loan 01</b>
Loan Name / Identifier			
Type of Loan	NA	NA	NA
Loan Collateral	NA	NA	NA
Loan Balance on Valuation Date	-	-	-
Interest Rate on Valuation Date	NA	NA	NA
Monthly Payment on Valuation Date	NA	NA	NA

<b>Long-term Debt</b>	<b>Short-term Loan 01</b>	<b>Short-term Loan 01</b>	<b>Short-term Loan 01</b>
Loan Name / Identifier			
Type of Loan	NA	NA	NA
Loan Collateral	NA	NA	NA
Loan Balance at Inception	NA	NA	NA
Original Amortization Term	NA	NA	NA
Loan Balance on Valuation Date	-	-	-
Remaining Amortization	NA	NA	NA
Interest Rate on Valuation Date	NA	NA	NA
Monthly Payment on Valuation Date	NA	NA	NA
Current Portion (Principal due within 12 Months after Valuation Date)	-	-	-
Balloon Payment (if any)	NA	NA	NA
Months Remaining Until Balloon Payment Due Date	NA	NA	NA